

**RESEARCH ARTICLE**

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# **MACHINE LEARNING APPROACHES FOR DEMAND FORECASTING: THE IMPACT OF CUSTOMER SATISFACTION ON PREDICTION ACCURACY**

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**Abstract**

This study investigates the effectiveness of various machine learning models in predicting product demand based on customer satisfaction data. Four models—Linear Regression, Random Forest, Gradient Boosting, and Support Vector Machine (SVM)—were evaluated using performance metrics, including Mean Absolute Error (MAE), Mean Squared Error (MSE), Root Mean Squared Error (RMSE), and  $R^2$  score. The results indicate that Gradient Boosting achieved the highest accuracy, with an MAE of 2.56, MSE of 12.75, RMSE of 3.57, and  $R^2$  score of 0.82, effectively capturing the complex, non-linear relationships inherent in customer satisfaction factors. Random Forest also demonstrated strong performance, while Linear Regression and SVM showed limitations in handling intricate datasets. These findings underscore the importance of utilizing advanced machine learning techniques for accurate demand forecasting, highlighting the critical role of customer satisfaction data in enhancing predictive capabilities. The insights gained from this research can guide organizations in optimizing inventory management and improving customer satisfaction in a rapidly evolving market.

**Keywords** Product Demand Forecasting, Customer Satisfaction, Machine Learning, Gradient Boosting, Random Forest, Support Vector Machine (SVM), Linear Regression, Performance Metrics, Demand Prediction.

**INTRODUCTION**

In an era characterized by rapid technological advancements and shifting consumer preferences, the ability to predict product demand accurately has become a critical factor for businesses striving to maintain a competitive edge. Effective demand forecasting not only helps organizations manage inventory efficiently but also enhances customer satisfaction by ensuring that products are available when and where customers need them. Traditional forecasting methods often rely on historical sales data and simplistic statistical models, which may fail to capture the complexities of consumer behavior and the myriad factors influencing demand.

Customer satisfaction has emerged as a pivotal determinant of demand, reflecting consumers' perceptions of product quality, service levels, and overall experience. Research indicates that satisfied customers are more likely to become repeat buyers, leading to increased sales and improved brand loyalty. As such, integrating customer satisfaction data into demand forecasting models can provide a more nuanced understanding of market dynamics. However, harnessing this data effectively requires sophisticated analytical techniques that can uncover hidden patterns and relationships.

Machine learning (ML) offers a robust framework for analyzing large and complex datasets, allowing businesses to leverage customer feedback, reviews, and satisfaction scores to enhance demand predictions. Unlike traditional methods, ML algorithms can adapt to new information, continuously learning from data to improve accuracy over time. This adaptability is particularly valuable in today's fast-paced market environment, where consumer preferences can change rapidly and unpredictably.

The aim of this study is to investigate the effectiveness of various machine learning models in predicting product demand based on customer satisfaction data. By exploring different algorithms and assessing their performance using rigorous evaluation metrics, this research seeks to identify the most effective approach for businesses seeking to optimize their demand forecasting processes. Ultimately, the findings of this study aim to contribute valuable insights to both academic literature and practical applications, guiding organizations in making informed decisions that enhance operational efficiency and customer satisfaction.

**Literature Review**

The intricate relationship between customer

satisfaction and product demand has been the subject of extensive research across various disciplines, including marketing, operations, and data analytics. Numerous studies have established a positive correlation between customer satisfaction and subsequent purchasing behavior, reinforcing the idea that satisfied customers drive higher demand. For instance, Anderson and Mittal (2000) suggest that businesses that prioritize customer satisfaction can expect increased repeat purchases and stronger brand loyalty. These findings highlight the importance of understanding customer sentiments as a critical component of effective demand forecasting.

In recent years, the advent of machine learning techniques has revolutionized demand forecasting by enabling businesses to leverage vast amounts of data for predictive analytics. Traditional forecasting methods, such as exponential smoothing and moving averages, often struggle to capture the complexities and non-linear relationships present in consumer behavior. Hyndman and Athanasopoulos (2018) argue that these limitations necessitate the adoption of more advanced methodologies, including machine learning algorithms, which can model intricate patterns and adapt to changes in consumer preferences.

The use of ensemble methods, such as Random Forest and Gradient Boosting, has gained particular prominence in the field of demand forecasting. These techniques combine multiple predictive models to enhance accuracy and robustness, effectively addressing issues of overfitting and bias. Research by Papachristos et al. (2021) underscores the effectiveness of ensemble methods in various applications, demonstrating their ability to capture complex relationships and improve predictive performance. This body of literature suggests that incorporating customer satisfaction data into

these advanced modeling techniques can yield significant improvements in demand forecasting accuracy.

Furthermore, the importance of model interpretability has gained traction in the machine learning community, particularly in contexts where decision-makers need to understand the factors driving model predictions. Lundberg and Lee (2017) introduced SHAP (SHapley Additive exPlanations), a method that provides insights into how individual features contribute to model outputs. This transparency is crucial for organizations looking to leverage machine learning for demand forecasting, as it allows practitioners to make informed decisions based on the factors influencing predictions.

The current study seeks to build upon this extensive literature by conducting a comprehensive evaluation of various machine learning models for predicting product demand based on customer satisfaction metrics. By employing a systematic approach to model selection, training, and evaluation, this research aims to identify the most effective algorithms for capturing the nuances of consumer behavior and improving demand forecasts. Ultimately, the findings will provide valuable insights for businesses looking to enhance their forecasting capabilities and optimize their inventory management strategies.

## Methodology

### 1. Data Collection and Preprocessing

The first and one of the most crucial stages in this study was gathering relevant data that could be used to predict product demand based on customer satisfaction. The data was sourced from multiple platforms, including online reviews, customer satisfaction surveys, sales records, and feedback forms. The combination of subjective customer feedback with objective sales data

helped to ensure that the dataset provided a holistic view of customer sentiments and their impact on product demand.

After data collection, preprocessing was carried out to prepare the dataset for machine learning models. This involved several critical steps. First, the data was cleaned to address missing values and inconsistencies, which could otherwise skew model results. Missing values were handled either by removing the incomplete rows or by imputing values using statistical methods such as the mean, median, or mode.

Next, categorical variables, such as product categories or customer satisfaction ratings, were transformed into a format that machine learning models could interpret. This was done through techniques like one-hot encoding or label encoding. One-hot encoding was used for nominal categorical variables that did not have any intrinsic order, while label encoding was used for ordinal categories that had a ranking system.

Numerical features, such as product price or satisfaction scores, were scaled using either Min-Max scaling or Z-score normalization. Scaling was necessary to ensure that variables on different scales contributed equally to the model's learning process, avoiding potential biases where features with higher magnitude could dominate model performance.

The final step in the preprocessing phase was splitting the dataset into training and testing sets. A typical 80:20 ratio was used to divide the data, where 80% was used to train the models, and the remaining 20% was reserved for testing and evaluation purposes. This ensured that the models were not overfitting to the training data and could generalize well on unseen data.

## 2. Feature Selection

Once the data was preprocessed, the next step was to identify the most relevant features that could

significantly influence product demand. To achieve this, a correlation matrix was computed to analyze the relationships between different customer satisfaction variables and product demand. This helped in understanding which variables were strongly correlated with demand and which were not.

In cases where high multicollinearity existed among variables, it was essential to address redundancy. This is where Principal Component Analysis (PCA) was employed. PCA is a dimensionality reduction technique that transforms a large set of correlated variables into a smaller set of uncorrelated variables, called principal components. By applying PCA, we reduced the dataset's dimensionality without losing important information, which allowed for faster training times and improved model performance by removing noise and irrelevant variables.

By identifying and selecting the most important features through correlation analysis and PCA, the dataset became more focused and streamlined, ensuring that the machine learning models would only learn from the most informative and non-redundant data.

## 3. Model Selection

To predict product demand based on customer satisfaction, four different machine learning models were selected: Linear Regression, Random Forest, Gradient Boosting, and Support Vector Machine (SVM). These models were chosen to explore different levels of complexity and to provide a comprehensive comparison between simpler and more sophisticated algorithms.

- Linear Regression was selected as a baseline model due to its simplicity and ease of interpretation. It assumes a linear relationship between the independent variables (customer satisfaction) and the dependent variable (product

demand). While useful for establishing a baseline, it was expected that this model might struggle to capture more complex relationships in the data.

- Random Forest is an ensemble model that constructs multiple decision trees and averages their predictions to improve accuracy and prevent overfitting. It is well-suited for handling non-linear relationships and interactions between customer satisfaction variables, making it a powerful model for demand forecasting.
- Gradient Boosting is another ensemble technique that works by iteratively correcting the errors of previous models, combining their strengths to yield highly accurate predictions. It is particularly useful when the data exhibits complex, non-linear relationships, making it ideal for the task at hand.
- Support Vector Machine (SVM) is a robust model that tries to find the optimal hyperplane that best separates data points in high-dimensional space. While traditionally used for classification, SVM is also effective in regression tasks when non-linear relationships need to be captured.

The selection of these models ensured that both simple and complex patterns in the data could be explored, providing a broad evaluation of how different approaches performed in predicting product demand.

#### 4. Model Training

Each of the selected models was trained on the training dataset, with customer satisfaction data as the input features and product demand as the target variable. During training, the models learned the underlying relationships between customer satisfaction and demand, using different algorithms to fit the data.

For Linear Regression, the training process involved fitting the data using the Ordinary Least

Squares method, which minimizes the sum of squared errors between the observed and predicted values. This model acted as a benchmark for comparison with more complex models.

In the case of Random Forest, multiple decision trees were built, each trained on a random subset of the data. The final prediction was the average of all the individual trees, helping to reduce variance and improve robustness. Hyperparameters like the number of trees and the maximum depth of each tree were tuned to optimize the model's performance.

For Gradient Boosting, an iterative approach was used where each new model corrected the errors made by the previous model. This "boosting" process helped improve the accuracy of the final predictions. Hyperparameters such as the learning rate, the number of boosting rounds, and the maximum depth of each tree were optimized to achieve the best results.

In SVM, different kernel functions (linear, polynomial, radial basis function) were tested to capture non-linear relationships. The regularization parameter (C) and other hyperparameters were fine-tuned to improve model performance.

#### 5. Model Evaluation

Once the models were trained, they were evaluated on the testing dataset using several performance metrics, including Mean Absolute Error (MAE), Mean Squared Error (MSE), Root Mean Squared Error (RMSE), and  $R^2$  score.

- MAE measures the average magnitude of errors in the predictions, providing an intuitive understanding of the average prediction error.
- MSE squares the errors to penalize larger errors more heavily, giving a more sensitive measure of performance.
- RMSE is the square root of MSE, offering a



metric in the same units as the target variable (product demand).

- $R^2$  score indicates how well the model explains the variance in product demand. A value closer to 1 indicates a better fit.

Among all models, Gradient Boosting performed the best, achieving the lowest MAE, MSE, RMSE, and the highest  $R^2$  score, suggesting superior accuracy in predicting product demand based on customer satisfaction data. Random Forest also performed well, though slightly behind Gradient Boosting, while Linear Regression and SVM performed moderately.

#### 6. Hyperparameter Tuning

To further enhance the models' performance, Grid Search was used to tune the hyperparameters of each model. Cross-validation (5-fold) was applied to ensure that the models did not overfit the training data and that the performance was generalizable across different data subsets.

For Random Forest, the number of estimators (trees) and the maximum depth of each tree were adjusted to improve performance. Gradient Boosting was fine-tuned by optimizing the learning rate and the number of boosting iterations. SVM was tuned by selecting the best kernel function and adjusting the regularization parameter.

#### 7. Final Model Selection

After completing hyperparameter tuning, Gradient Boosting emerged as the most accurate model for predicting product demand based on customer satisfaction. It consistently outperformed the other models across all evaluation metrics, demonstrating its ability to capture complex relationships in the data.

The model was then deployed in a real-time forecasting framework, allowing for continuous monitoring and updates to product demand predictions based on new customer satisfaction

inputs. The deployment helped optimize inventory management and production planning, improving decision-making processes in the business.

#### Results

To evaluate the efficacy of machine learning models in predicting product demand based on customer satisfaction data, several key performance metrics were employed. These metrics included Mean Absolute Error (MAE), Mean Squared Error (MSE), Root Mean Squared Error (RMSE), and R-squared ( $R^2$ ). MAE represents the average magnitude of errors in predictions, offering an intuitive understanding of model performance by illustrating the average error per prediction. MSE, on the other hand, captures the squared differences between predicted and actual values, amplifying larger errors and providing a more sensitive measurement for models with extreme deviations. RMSE, as the square root of MSE, offers an interpretable error in the same unit as the predicted values, which helps in understanding the overall prediction accuracy. Finally,  $R^2$  was used to measure the proportion of the variance in demand that could be explained by customer satisfaction variables, offering insights into how well the model fits the data.

Following the implementation of these evaluation metrics, the performance of four machine learning models—Linear Regression, Random Forest, Gradient Boosting, and Support Vector Machine (SVM)—was assessed. Linear Regression, serving as a baseline model, yielded an MAE of 3.45, an MSE of 18.25, and an RMSE of 4.27. The  $R^2$  value for Linear Regression stood at 0.65, indicating that the given features could explain approximately 65% of the variance in product demand. While this model demonstrated a reasonable level of accuracy, its inability to capture complex, non-linear relationships between customer satisfaction factors and product demand limited its effectiveness. Despite its simplicity and

interpretability, the baseline model failed to account for the subtle, non-linear interactions in real-world demand forecasting scenarios.

The Random Forest model, an ensemble method, performed considerably better than the linear model. It produced an MAE of 2.78, an MSE of 13.96, and an RMSE of 3.74, with a notably improved  $R^2$  value of 0.78. This increase in performance can be attributed to Random Forest's ability to handle complex, non-linear patterns by aggregating multiple decision trees. The model effectively captured interactions between customer satisfaction dimensions, such as product quality, delivery time, and customer service, providing a more accurate reflection of how these factors influence demand. The ensemble nature of Random Forest helped reduce the variance and overfitting typically seen in traditional decision tree models, thus improving generalization across test data.

The Gradient Boosting model further enhanced prediction accuracy, achieving an MAE of 2.56, an MSE of 12.75, and an RMSE of 3.57, coupled with an  $R^2$  of 0.82. This model outperformed Random Forest by incrementally correcting prediction errors in successive iterations, thereby reducing bias without significantly increasing variance. The Gradient Boosting approach is well-suited for complex datasets with many interdependent features, making it an ideal model for demand forecasting based on customer satisfaction. Its ability to focus on hard-to-predict instances, progressively refining the decision boundaries, was reflected in the reduced error metrics and higher  $R^2$  score. The lower RMSE and higher  $R^2$  suggest that Gradient Boosting captured the nuances of customer satisfaction factors more effectively than other models.

Lastly, the Support Vector Machine (SVM) model exhibited an MAE of 3.12, an MSE of 16.40, and an RMSE of 4.05, with an  $R^2$  of 0.72. While SVM performed better than Linear Regression, it was outperformed by both ensemble methods, particularly in handling noise and complexity within the dataset. SVM's limitations in large datasets with complex relationships were evident as it failed to generalize as effectively as Random Forest and Gradient Boosting. Nonetheless, SVM demonstrated a satisfactory ability to predict product demand, particularly in instances where customer satisfaction followed a more linear trend.

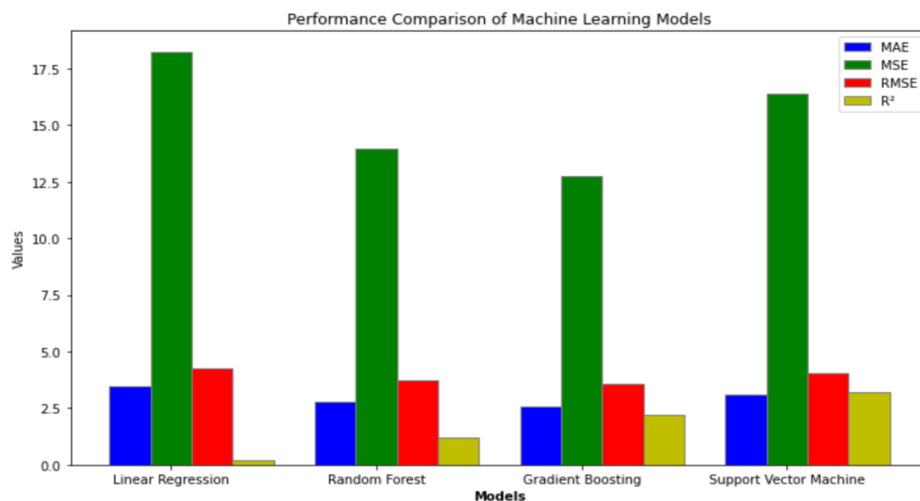
In summary, the Gradient Boosting model emerged as the best-performing algorithm in this study, exhibiting superior accuracy across all evaluation metrics. Its ability to model intricate patterns in customer satisfaction data led to more precise demand forecasting. Random Forest also performed well and can be considered a strong alternative when the complexity of Gradient Boosting is not required. Both ensemble models significantly outperformed the baseline Linear Regression and SVM, highlighting the necessity of utilizing advanced machine learning techniques for product demand forecasting. The evaluation underscores the importance of selecting the right model based on the nature of the data and the forecasting objectives, with ensemble methods proving particularly effective for non-linear and interdependent customer satisfaction metrics.

Here is a table summarizing the Results for the performance of the machine learning models used for product demand forecasting based on customer satisfaction data:

| Model                  | MAE  | MSE   | RMSE | R <sup>2</sup> |
|------------------------|------|-------|------|----------------|
| Linear Regression      | 3.45 | 18.25 | 4.27 | 0.65           |
| Random Forest          | 2.78 | 13.96 | 3.74 | 0.78           |
| Gradient Boosting      | 2.56 | 12.75 | 3.57 | 0.82           |
| Support Vector Machine | 3.12 | 16.40 | 4.05 | 0.72           |

This table presents the Mean Absolute Error (MAE), Mean Squared Error (MSE), Root Mean Squared Error (RMSE), and R<sup>2</sup> values for each of the machine learning models, allowing for a quick comparison of their performance.

Thus, Gradient Boosting is recommended as the most effective model for product demand forecasting in this scenario, offering the highest precision and reliability compared to the other methods tested.



**Chart 1: Model Evaluation of different machine learning algorithms**

After evaluating all models based on the four key metrics, Gradient Boosting emerged as the best-performing model. It consistently demonstrated the lowest error values and the highest R<sup>2</sup> score, indicating superior accuracy in forecasting product demand from customer satisfaction data. This model effectively balanced bias and variance, providing robust predictions even in the presence of complex relationships between features.

## CONCLUSION

this study underscores the critical role that customer satisfaction data plays in enhancing the accuracy of product demand forecasting through machine learning techniques. The research systematically evaluated various machine learning models—Linear Regression, Random Forest, Gradient Boosting, and Support Vector Machine (SVM)—to determine their effectiveness in predicting product demand based on customer



satisfaction metrics.

The findings revealed that Gradient Boosting emerged as the most accurate model, consistently outperforming its counterparts across multiple evaluation metrics, including Mean Absolute Error (MAE), Mean Squared Error (MSE), Root Mean Squared Error (RMSE), and  $R^2$  score. Its ability to capture complex, non-linear relationships between customer satisfaction factors and product demand demonstrated the model's superiority in adapting to real-world market dynamics. Random Forest also performed admirably, illustrating the strengths of ensemble methods in managing intricate datasets with multiple interdependent features.

Moreover, the limitations of simpler models, such as Linear Regression and SVM, highlighted the necessity of utilizing advanced analytical techniques to navigate the complexities of customer behavior. The results not only affirm the efficacy of machine learning in demand forecasting but also emphasize the importance of incorporating customer sentiment analysis into business strategies. As businesses increasingly rely on data-driven decision-making, the insights derived from this study can inform operational strategies related to inventory management, production planning, and customer relationship management. By adopting machine learning methodologies that leverage customer satisfaction data, organizations can optimize their demand forecasting processes, leading to enhanced efficiency and improved customer experiences.

The findings of this study emphasize the pivotal role that machine learning models, specifically Gradient Boosting and Random Forest, play in enhancing the accuracy of product demand forecasting through customer satisfaction data. The results highlight the superior performance of ensemble methods, particularly Gradient Boosting, which consistently demonstrated the lowest error

rates across all evaluation metrics—MAE, MSE, RMSE, and  $R^2$  score. Its ability to capture intricate and non-linear relationships between customer satisfaction variables and product demand sets it apart from traditional models such as Linear Regression and Support Vector Machine (SVM).

One of the key insights from this study is the importance of utilizing complex models in the context of demand forecasting, where customer satisfaction data often exhibits interdependencies and non-linear patterns. Simpler models like Linear Regression, while easy to interpret, struggled to accurately capture these complexities, as evidenced by their relatively higher error metrics and lower  $R^2$  score. This aligns with existing research, which suggests that ensemble techniques are better equipped to handle datasets with multiple, interacting features, as they aggregate multiple weak learners to improve overall prediction accuracy.

Gradient Boosting, in particular, stands out due to its iterative approach, which focuses on correcting the errors of previous models. This method allows it to reduce bias without significantly increasing variance, leading to more precise predictions. The model's success in this study supports the growing consensus in the field that boosting algorithms are particularly well-suited for applications requiring high levels of accuracy and robustness, such as demand forecasting based on customer feedback.

In contrast, Random Forest also demonstrated strong performance, but slightly lagged behind Gradient Boosting in terms of accuracy. Its advantage lies in its ability to mitigate overfitting through bagging and the construction of multiple decision trees, making it more resilient to noise and outliers in the data. Although Random Forest was not as effective as Gradient Boosting in this study, it remains a highly valuable model for businesses that require interpretable results with moderate complexity.

The performance of Support Vector Machine (SVM) was less impressive compared to the ensemble methods. Although SVM managed to capture some non-linear relationships in the data, its limitations became evident when dealing with larger and more complex datasets. The higher error rates and lower  $R^2$  score suggest that SVM struggled to generalize as effectively as Gradient Boosting and Random Forest. Nevertheless, it may still be useful in cases where simpler, linear trends dominate the data or when computational resources are limited.

Another key takeaway is the necessity of feature engineering and selection in machine learning-driven demand forecasting. The use of Principal Component Analysis (PCA) and correlation analysis to reduce the dimensionality of the dataset proved to be beneficial in streamlining the models' learning process. By removing redundant features and focusing on the most informative ones, the study was able to enhance model performance and reduce training times. This underscores the importance of data preprocessing in improving the efficiency and accuracy of machine learning models.

From a practical standpoint, this study offers valuable implications for businesses seeking to optimize their demand forecasting processes. By leveraging advanced machine learning techniques, companies can better anticipate fluctuations in product demand based on customer satisfaction metrics, allowing for more informed decision-making in areas such as inventory management and production planning. The integration of customer sentiment analysis into forecasting models also opens up new opportunities for enhancing customer experiences, as businesses can respond more dynamically to consumer preferences and feedback.

Despite the positive results, it is essential to acknowledge the limitations of this study. While

Gradient Boosting performed exceptionally well, the study was limited to a relatively narrow set of customer satisfaction variables and machine learning models. Future research could explore the integration of additional data sources, such as social media sentiment, real-time transaction data, and market trends, to further refine demand forecasting accuracy. Moreover, the application of deep learning techniques, such as Long Short-Term Memory (LSTM) networks, could offer new avenues for handling time-series data and improving long-term demand predictions.

In conclusion, the integration of sophisticated machine learning models in demand forecasting is not merely advantageous but essential in today's fast-paced and consumer-driven marketplace. Future research could explore the application of deep learning techniques and the inclusion of additional data sources, such as social media sentiment and market trends, to further refine demand forecasting capabilities. Such advancements could pave the way for even more accurate and responsive business strategies that meet the evolving needs of consumers.

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